

<b>RS Sailors Club</b>			
<b>Accounts for the year ended 31 December 2018</b>			
<b>Income and Expenditure account for year ended 31 December 2018</b>			
		<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
	<b>Income</b>		
	Membership income	24,659	23,759
	Sponsorship	7,914	7,914
	Commission/Contribution	9,161	9,676
	Events net income	3,382	1,119
	Merchandise net income	547	500
	Advertisements	15	169
	Other	174	36
	<b>Total Income</b>	<b>45,852</b>	<b>43,173</b>
	<b>Expenditure</b>		
	Administration fees and expenses	-34,525	-33,838
	Post and stationery	-651	-554
	Communications	-660	-1,784
	Committee expenditure	-309	-431
	Shows and class promotion	-2,262	-3,185
	Photography	-100	-48
	Prizes and Trophies	-156	-434
	Net coaching costs (2017: income)	-616	289
	IT Services	-2,396	-2,621
	Bank Charges	-5	-2
	Insurance	-803	-746
	RYA Affiliation	-615	-595
	Misc	-141	-366
	<b>Total expenditure</b>	<b>-43,239</b>	<b>-44,315</b>
	<b>Operating surplus (2017: deficit)</b>	<b>2,613</b>	<b>-1,142</b>
	Bank interest	30	2
	<b>Surplus (2017: deficit) for the year</b>	<b>2,643</b>	<b>-1,140</b>

<b>Commentary on above Income and Expenditure Account</b>			
<b>Membership</b>			
UK Membership numbers (full, family, youth, club) were:			
		<b>2018</b>	<b>2017</b>
	RS100	66	79
	RS200	305	312
	RS300	53	52
	RS400	204	206
	RS500	21	23
	RS600	35	24
	RS700	57	56
	RS800	93	100
	RSVareo	28	26
		862	878
	Multiclass memberships	84	84
	Total	778	794
<b>Relationship with RS Sailing</b>			
	The contribution by RS Sailing comprises:	£	£
	IT	1,799	1,901
	Shows	2,083	2,201
	Other	79	273
		3,961	4,375
<b>Events net income</b>			
	Net income comprised:	£	£
	Income	80,144	65,248
	Expenditure	-76,762	-64,129
		3,382	1,119
Figures include all income and expenditure that has arisen at all events during the year, particularly the RS Games held at Weymouth.			
<b>Merchandise margin</b>			
	The merchandise net income comprised:	£	£
	Sales	829	1,722
	Cost of sales	-282	-1,222
		547	500
The surplus is reduced due to use of some merchandise as prizes.			
		<b>2018</b>	<b>2017</b>
<b>Coaching</b>			
	Net cost (2017: income) comprises:	£	£
	Income	3,145	7,645
	Expenditure	-3,761	-7,356
		-616	289
Coaching DVDs have been produced - in 2011 for the RS100 and RS200, in 2013 for the RS800, in 2014 for the RS400 and in 2017 for the RS300.			
Income is recorded subsequently at the time of sale.			

<b>Balance Sheet as at 31 December 2018</b>				
			<b>2018</b>	<b>2017</b>
			<b>£</b>	<b>£</b>
	<b>Current Assets</b>			
	Stock		30	482
	Debtors		5,200	971
	Cash		31,870	34,271
			37,100	35,724
	<b>Current Liabilities</b>			
	Creditors		-5,606	-6,873
	<b>Net current assets</b>		31,494	28,851
	<b>Net assets</b>		31,494	28,851
	<b>Reserves</b>		31,494	28,851
<b>Commentary on the above Balance Sheet</b>				
	<b>Debtors</b>			
	Debtors comprise commission outstanding.			
	<b>Cash</b>			
	The Association is required to hold a certain level of cash to ensure sufficient funds are available to pay for expenditure items. Where possible, this cash is held in an interest bearing deposit account.			
	<b>Creditors</b>			
	Creditors include prepaid sponsorship of £3,297 (2017: £1,978).			